

AMFA Monthly Newsletter

AMFA MISSION:

To strengthen the capacity of micro-finance institutions and to promote effective collective action in advancing the interests of the micro-finance community.

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AMFA GENERAL ASSEMBLY MEETING

AMFA organized its annual General Assembly Meeting on December 15, 2011 at Dalga Plaza. 97 % of members were participating the meeting. Two new members were welcomed to the Assembly. Members were presented the activities / challenges of AMFA within a year and perspectives / opportunities for the next year. Fazail Musayev from Turanbank was elected to the vacant AMFA Board member position, whereas 2 other board members were successfully re-elected for the next term of 2 years: Rufat Ismayilov from AccessBank and Samir Jafarli from VF AzerCredit by the majority votes of the members.



We are grateful to all our Board members for your contribution and commitment for the development of AMFA!



Welcome Back, Vusala!

We are happy to welcome Vusala Garayeva for rejoining AMFA team since January, 2012. She was one year away from our team due to personal issues.

You can contact Vusala at: network_coordinator@amfa.az

SMART Campaign Client Protection Endorsers

AMFA members are continuing to endorse the SMART Campaign Client Protection Principles online. You can find your organization's name among the endorsers here: <http://www.smartcampaign.org/about-the-campaign/campaign-endorsers>

This week 7 more AMFA members was included among the list of endorsers:

Demirbank, Viator Mikrokredit, Unibank CB,

TuranBank OJSC, Omni Finance, Azeri Star Microfinance LLC, Aqrarkredit NBCO.

Currently 767 MFIs, 120 networks/associations, 165 supporting organizations, 135 donors/investors, 1259 individuals has endorsed the campaign up to date. Total number of endorsers are **2,446**.

AMFA ANNUAL AWARD

DINNER 2012—January 27!

Haven't you registered yet for AMFA Annual Award Dinner? You still have a few days to register: Please contact:

member_services@amfa.az, Jamila Aliyeva. Or call: 12 437 16 45

By attending this event on January 27, 2012 you will have opportunity to meet your peer organizations, share experience and benefit from informal networking!

Learn more about
client protection
certification :

[http://
www.smartcampai
gn.org/about-the-
campaign/2011-11-
21-16-36-33](http://www.smartcampaign.org/about-the-campaign/2011-11-21-16-36-33)

Call for Comments: Client Protection Certification Program

Since June 2010, the Smart Campaign has been working with the microfinance industry (through a task force of over 30 experts representing various stakeholders) to develop a Client Protection Certification Program. The Certification Program will enable financial institutions worldwide to demonstrate their adherence to the Campaign's core CPPs as

verified by third parties. Financial institutions that have met adequate standards in Client Protection will be highlighted publicly.

The Smart Campaign Certification Task Force would like to receive feedback from all industry stakeholder groups on the proposed program in order to confirm the assumptions, refine the process, and pilot test the

proposed adequate standards for client protection.

The Smart Campaign Certification Task Force needs your input!

For more information on the Client Protection Certification Program and to give your valuable feedback [click here](#)

Member news: DemirBank



DemirBank has concluded a new loan agreement with the Black Sea Trade and Development Bank in the amount of USD 15 M.

"DemirBank has been cooperating with the Black Sea Trade and Development Bank since 2006. This is the third agreement signed between the parties so far.

The proceeds of this five-year agreement will be utilized to finance micro-, small- and medium-sized enterprises. In 2011, DemirBank borrowed a total of approximately USD 40 M from other international lenders", stated Yusif Jabbarov, Deputy Chairman of the Board.

Member news: unibank



Unibank is conducting "Interest as present" new year campaign for the entrepreneurs and corporative clients. According to the terms of campaign, the cost of the business-credits were reduced because of not to be paid loan interests.

For all kind of loan programs, interests for the first month of loan disbursement are not calculated for the entrepreneurs and corporative clients which applied before the January 31, 2012. The terms and conditions of the campaign are related to all types of business loans. The other business related commission fees and procedures are not considered. In this case the annual interest rate starts from 18%, the loan period is 1 up to 4 years and the loan amount varies from 20 thousand up to 500 thousand manat.

Member news: AccessBank

AccessBank announced the disbursement of its 500,000th loan since opening in 2002. It is one of the highest indicators among Azerbaijan's private banks. In total, since the establishment of the Bank in 2002, over USD 1.75 billion has been disbursed to

more than 250,000 customers. On average, the Bank provides financing to 10,000 customers each month and the total number of outstanding credit customers is over 115,000.

«These figures demonstrate that we are fulfilling our mission and making a great contribution to the development of Azerbaijan» Dr. Andrew Pospelovsky, AccessBank General Manager.

Professional Development Planning



Frankfurt School of
Finance & Management
Bankakademie | HfB



Microfinance Excellence Certification Program

Frankfurt School of Finance & Management has designed an exclusive international e-learning programme tailored to MFI professionals world-wide. This is 6-month certification course. The course includes eight modules incl. self-assessment tests, video lectures, exercises, case studies as well as one elective module.

Interested? Register now online. linked@fs.de
The international Certified Expert in Microfinance will start March 1, 2012.

Tuition fees: Register until January 31, 2012 and benefit from our **Early Bird tuition fee of 350 EUR**. Regular tuition fee: 400 EUR. Final exam fee: 30 EUR. Detailed course description: [here](#)

Joint Doctoral Fellowship in Microfinance

Centre for European Research in Microfinance (CERMI) and the University of Agder, Norway are offering a joint full-time 4 year research fellowship in Microfinance. The grant could start as early as **October 2012** and will aim at a PhD in Management Sciences in both universities.

Possible topics for the thesis are: **Governance of Microfinance Institutions, Discrimination in Microfinance, and Internationalization of Microfinance Institutions.** The candidate should have at least a five-year degree in Economics, BA, or a related discipline.

Applications should be sent to Ms. Véronique Lahaye (vlahaye@ulb.ac.be). Deadline for application: **15 March 2012**. For any information, please visit CERMI website, <http://www.cermi.eu>, or University of Agder website, <http://www.uia.no/intphd>, or contact: **Prof. Ariane Szafarz**, aszafarz@ulb.ac.be.

Rotman Executive Programs

Small & Medium-sized Board Effectiveness Program,
March 19–21, 2012

Integrative Thinking™ Programs
Business Design™, April 16–18, 2012

Rotman's Integrative Thinking™ Program, April 19–21, 2012

Governance Programs
Small & Medium-sized Enterprise Board Effectiveness Program, March 19–21, 2012

Financial Literacy Program for Directors and Executives, April 13–15, 2012

Rotman/ ICD Directors Education Program, April 27, 2012

Leadership Programs

Leadership Edge Program, Module 1 begins April 16, 2012

Leading Strategic Change, April 22–27, 2012

Management Programs
Advanced Program in Human Resources Management
Module 1 begins March 26, 2012

Social CRM: Managing Customer Engagement Using Social Media and CRM, April 17–19, 2012

For more information and to apply:

Visit: www.rotmanexecutive.com

Contact: Lisa Bigioni at lisa.bigioni@rotman.utoronto.ca or at 416.978.8815

SPM essentials training—FREE !!!

Have you heard a lot about social performance management but still wonder, *What is it exactly?*
Are you confused by all the different SPM initiatives?
This virtual course is for you—and it's free!

SPM Essentials is a **practical, eight-session online course** that teaches the fundamentals of SPM, how all the SPM initiatives fit together, and how to access the SPM tools and resources available to you. The online course is designed for busy professionals that want to **learn the essentials of SPM** without attending a conference or in-person course. The SPTF will offer two topical sessions a month, for a total of 8 separate sessions. Each session will be 1.5 hours. All participants receive a 60-page **Resource Handbook with all the essential information**. From the Webex online platform, you can watch and listen to the presentation, ask questions, and interact with peers.

Admission is free. Enroll today!
Email info@sptf.info with your name and organization name and **we will send you a confirmation of enrollment and more information.**

Azərbaycan Mikromaliyyə Assosiasiyası



Azerbaijan Micro-finance Association

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